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August 18, 2014

Via E-Filing

Re: Intellectual Ventures II LLC v. JP Morgan Chase & Co., et al., No. 13-cv-

3777

Dear Judge Hellerstein:

I represent the Defendants in the above-referenced action and write to inform Your Honor of a recent development in a related proceeding. On August 14, 2014, the Court in *Intellectual Ventures II LLC v. SunTrust Banks, Inc., et al.*, No. 1:13-cv-02454 (N.D. Ga.), held a telephone conference regarding the defendants' pending motion to stay. Ex. A (transcript of proceedings.) At the conference, the Court granted a stay pending the Court's decision on the defendants' motion to stay the case. *See Intellectual Ventures II LLC v. SunTrust Banks, Inc., et al.*, No. 1:13-cv-02454, Dkt. 167 (N.D. Ga. August 14, 2014; Ex. B.)

Respectfully submitted,

/s/ Kenneth R. Adamo

Kenneth R. Adamo

cc: All counsel (via email)